

COURT FILE NUMBER **1639 of 2015**
COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
JUDICIAL CENTRE **SASKATOON**
PLAINTIFF **GOLDEN OPPORTUNITIES FUND INC.**
DEFENDANT **PHENOMENOME DISCOVERIES INC. and
PHENOMENOME LABORATORY SERVICES INC.**

IN THE MATTER OF THE RECEIVERSHIP OF PHENOMENOME DISCOVERIES INC. AND
PHENOMENOME LABORATORY SERVICES INC.

ORDER

Before the Honourable Mr. Justice G.A. Meschishnick the 18th day of August, 2016.

Upon the application of Ryan Zahara on behalf of FTI Consulting Canada Inc. (the "**Receiver**"), and upon hearing from Ryan Zahara, counsel for the Receiver, Jeff Lee Q.C., counsel for Med-Life Discoveries LP and Med-Life Discoveries GP Inc. (collectively, "**MLD**"), Alan Gardner, counsel for Yolbolsum Canada Inc., and on reading the Notice of Application on behalf of the Receiver filed on July 13, 2016 and heard on July 18, 2016 (the "**Application**"), the First Report of the Interim Receiver dated January 19, 2016, the First Report of the Receiver filed on April 11, 2016, the Second Report of the Receiver filed on July 13, 2016 (the "**Second Report**"), the Confidential Supplement to the Second Report dated July 13, 2016, and the pleadings and proceedings herein;

The Court Orders:

1. The time for service of the Application and the materials filed in support thereof is hereby declared to be good and sufficient, and no other person is required to have been served with notice of the Application, and time for service of the Application is abridged to that actually given.
2. Unless otherwise defined herein, all capitalized terms shall have the meaning given to them in the Fiat of the Honourable Mr. Justice G.A. Meschishnick dated July 19, 2016.

Approval of the Receiver's Actions:

3. The actions, conduct and activities of the Receiver to date, as outlined in the Second Report, are hereby authorized and approved.

4. The Receiver's Statement of Receipts and Disbursements for the period from February 25, 2016 to July 8, 2016, as set out in the Second Report, are hereby authorized and approved.

Veto Right:

5. The Receiver is entitled to disclaim the Veto Right and is not required to perform any obligations under Clause 2.7 of the MLD Agreement.
6. The Receiver's disclaimer of the Veto Right is without prejudice to the right of MLD to advance a claim for the loss of the Veto Right against the sale proceeds of the assets of PDI.

Sales Process:

7. In the event that a purchase and sale agreement for PDI's assets (a "PSA") is executed, and if a basis exists for MLD to do so, MLD shall be entitled to make submissions or object to any allocation of the purchase price between the Revenue Assets and the remaining assets of PDI contained in a PSA put forward by the Receiver at any distribution application or sale approval application that the Receiver brings before the Court.

Service of This Order:

8. This Order must be served only upon those interested parties attending or represented at the Application and service may be effected by facsimile, electronic mail, personal delivery, registered mail or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
9. Service of this Order on any party not attending the Application is hereby dispensed with.

ISSUED at the City of Saskatoon, in the Province of Saskatchewan, this ^{23rd}~~18th~~ day of August, 2016.



Deputy Local Registrar

This Order was delivered by:

Blake, Cassels & Graydon LLP

Barristers & Solicitors

Unit 3500, 855 2 Street SW

Calgary, AB T2P 4J8

Address for Service:	As above
Lawyer:	Ryan Zahara
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KMP